

**CMA JANUARY 2022 EXAMINATION
INTERMEDIATE LEVEL I
LT125. CORPORATE & BUSINESS LAWS**

Model Solution

Answer of Question No. 1

- (1) (a)
- (2) (d)
- (3) (e)
- (4) (e)
- (5) (a)
- (6) (a)
- (7) (c)
- (8) (e)
- (9) (e)
- (10) (a)

Answer of Question No. 2

- (a) False. "Company means a company formed and registered under the Companies Act' 1994 or an existing company.
- (b) True
- (c) True
- (d) True
- (e) False. In a Promissory Note, two parties are involved.

Answer of Question No. 3

- (1) (a)
- (2) (d)
- (3) (f)
- (4) (g)
- (5) (i)

END OF SECTION B
